

**GOVERNMENT OF INDIA
PLANNING
LOK SABHA**

UNSTARRED QUESTION NO:449

ANSWERED ON:27.07.2005

GROWTH RATE TARGET FOR TENTH FIVE YEAR PLAN

Singh Shri Ganesh

Will the Minister of PLANNING be pleased to state:

- (a) the growth rate as per mid-term appraisal of the Tenth Five Year Plan;
- (b) the growth rate targeted for the Tenth Five Year Plan;
- (c) the number of occasions when the targeted growth rate was reduced or increased during 2004-05;
- (d) the growth rate targeted for the remaining years of the Tenth Five Year Plan;
- (e) the reasons for the declining growth rate;
- (f) whether any specific schemes have been formulated to check the declining growth rate and to achieve the targeted growth rate; and
- (g) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF PLANNING (SHRI M.V. RAJASEKHARAN)

- (a) :The growth rate for the first three years of the Tenth Five Year Plan is estimated to be 6.5% as per the Mid-Term Appraisal of the Tenth Five Year Plan.
- (b) :The targeted growth rate for the Tenth Plan was 8.1%.
- (c) :The targeted growth rate is revised, if necessary, only in the Mid-Term Appraisal of the Plan.
- (d) :The growth rate of GDP in the last two years of the Plan (2005-2007) can potentially be about 7.5%, giving an overall growth rate of 7% for the Plan as a whole.
- (e) :The main reason for the decline in the growth rate (as compared to the target) has been the inability of the agriculture sector to achieve the targeted growth rate. As against the targeted growth rate of 4%, the agriculture and allied sector is likely to achieve 2.2% growth rate for the Tenth Plan.
- (f) and (g) : The Schemes / Programmes formulated for raising the rate of growth rate have been listed in the Mid-Term Appraisal of the Tenth Five Year Plan (2002-2007), which has been placed in the Parliament library.